

Research project 2007/2008

Business Administration

“Role of the institutions for Economic Development of Countries with special accent in RM”

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During last years, comparative economy achieved revival with new focus of comparison of capitalistic economies. Focus of new research is significant influence of institutions on economical development.

This project is trying to explain what institutions present, how they emerge, what they serve for, how do they change and how can they be reformed. Special attention will be given on role of institutions on the economic growth and key institutions for realization of the same, giving answer to the most frequently imposed question: *Why certain countries are reach and other are poor?*

Special attention in this project is given on the analysis of key institutions for economic development, business climate in Macedonia and actual problems in Macedonian economy related to functioning of institutions and system as a whole. Results of the project will be published in a kind of publication aiming to introduce the public with significance of this problem area.