



## Besnik Fetai



Faculty : **Business and Economics**  
Position : **Associate Professor**

### Personal data

Date of birth : **5 February 1967**  
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### Languages

- **Albanian**, Native
- **English**, C2 - Proficient
- **Macedonian**, C2 - Proficient

## Education

- **Nov 2004 - Nov 2008: PhD in Economics**  
Faculty: Economics  
*University of Ljubljana*, Ljubljana, Slovenia  
*Specialty*: Macroeconomics and Econometrics  
**Thesis**: "Optimal Strategy of Monetary and Fiscal Policy in Function of Macroeconomics Stability in the Republic of Macedonia"
- **Oct 1996 - Jul 2000: Master in Monetary Economics**  
Faculty: Economics  
*Ss. Cyril and Methodius University of Skopje*, Skopje, Republic of Macedonia  
*Specialty*: Monetary Economics  
**Thesis**: "Coordination between monetary and fiscal policy in function for achieving dynamic economic stability"
- **Jul 1986 - Jul 1990: Graduated Economist**  
Faculty: Economics  
*University of Prishtina*, Prishtina, Kosovo  
*Specialty*: Finance

## Publications

- Besnik Fetai, Abdylmenaf Bexheti, Liza Alili-Sulejmani and Veland Ramadani. **Does fiscal policy accelerate economic growth in transition economies: the case of Republic of North Macedonia?**. In *Int. J. Public Sector Performance Management*, pp. xx. Inderscience Enterprises Ltd, Geneva, Switzerland, 12 / 2019. ISBN 1741-105X.
- Besnik Fetai and Gresa Mjaku. **The determinants and efficiency of auditing in the Republic of Kosovo**. In *Int. J. Public Sector Performance Management*, pp. xxx. Inderscience Enterprises Ltd, Geneva, Switzerland, 9 / 2019.

ISBN 1741-105X.

- Besnik Fetai. **MACROECONOMICS: THEORY AND POLICIES -Monetary and Fiscal Policy-** . SEEU, Tetovo, 10 / 2018. ISBN 978-608-248-017-6.
- Besnik Fetai. **DOES FINANCIAL DEVELOPMENT ACCELERATE ECONOMIC GROWTH? An empirical analysis of European countries in transition.** In *Journal of Financial Economic Policy*, pp. 426-433. Emeraldinsight, London, England, 3 / 2018. ISBN 1757-6385.
- Besnik Fetai Nora Sadiku-Nushi. **MEASURING THE IMPACT OF EXTRINSIC CUES ON CONSUMERS' PURCHASING DECISION FOR FOOD PRODUCTS** . In *VOLUME 62, ISSUE 3, 2017*, pp. 33-46 , pp. 33-46. De Gruyter, Berlin Germany, 12 / 2017. ISBN 2065-9644.
- Besnik Fetai, Besime Mustafi and Ariana Fetai. **AN EMPIRICAL ANALYSIS OF THE DETERMINANTS OF ECONOMIC GROWTH IN THE WESTERN BALKANS.** In *Scientific Annals of Economics and Business*, 64 (2), pp. 245-254. DE GRUYTER OPEN, Warsaw, Poland, 7 / 2017. ISBN 2501-3165.
- Besnik Fetai. **The effects of fiscal policy during the financial crises in transition and emerging countries: does fiscal policy matter?.** In *Economic Research-Ekonomiska Istraživanja*, v.13 , pp. 1-14. Routledge Taylor & Francis Group, London, UK, 6 / 2017. ISBN 1331-677X.
- Besnik Fetai and Liza Alili Sulejmani. **Does Fiscal Policy Metter for Economic Growth in Republic of Macedonia ?.** In *Proceedings of the 1th International Conference*, pp. 100-106. South East European University, Tetovo, Republic of Macedonia, 5 / 2017. ISBN 978-608-248-017-6.
- P. Sergius Koku, Besnik Fetai, Fitim Deari and Izet Zeqiri . **DO PRESS RELEASES PROVIDE NEW INFORMATION? THE CASE OF BRITISH PETROLEUM'S DEEPWATER HORIZON OIL SPILL.** In *2ND INTERNATIONAL CONFERENCE on Applied Economics and Finance (ICOAEF 2016)*, pp. 275-278. Anglo-American Publications LLC 3422 Old Capitol Trail, Suite 700, Wilmington, Girne, North Cyprus , 12 / 2016. ISBN 978-1-946782-01-4.
- Besnik Fetai, Paul Sergius Koku, Agron Caushi and Ariana Fetai. **THE RELATIONSHIP BETWEEN EXCHANGE RATE AND INFLATION: THE CASE OF WESTERN BALKANS COUNTRIES.** In *Journal of Business, Economics and Finance*, vol. 5, issue: 4, pp. 359-364. PressAcademia, Istanbul, Turkey, 12 / 2016. ISBN 2146 - 7943.
- Besnik Fetai. **Financial Integartion and Financial Development: Does Financial Integration Metter in the Transition Economies?.** In *Volume XVIII, Issue (2)*, pp. 97-106. Journal of European Research Studies, University of Piraeus, Greece, 9 / 2015. ISBN 1108-2976.
- Besnik Fetai, Selajdin Abduli and Stefan Qirici. **An Oredrer Probit Model of Job Satsfaction in the Former Yugoslav Republic of Macedonia.** In *Procedia Economics and Finance*, Vol.33, pp. 350 – 357. Procedia Economics and Finance, USA, 8 / 2015. ISBN 2212-5671.
- Besnik Fetai and Selajdin Abduli. **MACROECONOMICS EFFECT OF FISCAL POLICY IN TRANSITION ECONOMIES: THE CASE REPUBLIC OF MACEDONIA.** In *Journal of International Scientific Publications: Economy & Business*, volume 8, pp. 1035-1047. Info Invest Ltd, Burgas, Bulgaria, 8 / 2014. ISBN 1313-2555.
- Besnik Fetai. **The Effect of Financial Integration and Financial Development on Economic Growth during the Financial Crisis** . In *The Empirical Economics Letters*, volume 13, Nr.3, pp. 254-259. University of Rajhashi , Rajhashi, 3 / 2014. ISBN 1313-2555.
- Besnik Fetai. **The Effectiveness of Fiscal and Monetary Policy during the Financial Crisis.** In *East-West Journal of Economics and Business* , pp. 59-72. University of Picardie, University of Thessaloniki, Greece, or CRIISEA and University of Picardie, France, 12 / 2013. ISBN 1108-2992.
- Besnik Fetai & Rufi Osmani. **The Role of Exchange Rate in Small Open Transition Economies: The Case Republic of Macedonia.** In *Rethinking Europe after the Economic Crisis – Lessons for the European Core and Periphery*, chapter book, pp. 83-99. Faculty of Economics, University of Nis, Nis, Serbia, 12 / 2013. ISBN 978-86-6139-084-5.

- Besnik Fetaj. **Exchange Rate Pass-Through in Transition Economies: The Case Republic of Macedonia.** In *Transition Study Review*, Vol. 20, issue 3, , pp. 309-324. Springer Berlin Heidelberg , Vienna, Austria, 11 / 2013. ISBN 1614-4007.
- Besnik Fetaj. **The Impact of Financial Integration and Financial Development during the Financial Crisis.** In *Proceedings of the 6th International conference "The Changes Economic Landscape: Issues, Implications and Policy Options, Forthcoming*, pp. 15-22. University of Pula, Faculty of Economics and Turisam, Pula, Croatia, 11 / 2013. ISBN 978-953-7498-84-9.
- Besnik Fetaj & Selajdin Abduli. **Fiscal Policy and Real Economic Activity in a Small Open Transition Economy (The Republic of Macedonia): Cointegration Model.** In *International Journal of Scientific Publications: Economics & Business*, Vol.7, issue 1, pp. 136-144. Info Invest Ltd, Sofia, Bulgaria, 9 / 2013. ISBN 1313-2555.
- Besnik Fetaj. **Monetary and Fiscal Responses during the Financial Crisis in the Developing and Emerging Economies.** In *International journal of Economics and Finance*, Vol.5, issue 9, pp. 110-116. Canadian Center of Science and Education, Toronto, Canada, 8 / 2013. ISBN 1916-971X.
- Besnik Fetaj. **Assessing Monetary and Fiscal Policy Interaction in a Small Open Economy: the Case Republic of Macedonia.** In *Transition Study Review*, Vol. 20, issue 1, pp. 89-104. Springer Berlin Heidelberg, Vienna, Austria, 4 / 2013. ISBN 1614-4007.
- Besnik Fetaj. **Macroeconomic Policy in Transition Economies.** LAP LAMBERT Academic Publishing AG & Co. KG, US & UK, 1 / 2013. ISBN 978-3659-33444-3.
- Besnik Fetaj & Izet Zeqiri. **Assessing the Effectiveness of Monetary and Fiscal Policy during the Financial Crisis in the Developing Countries.** In *4th International Conference "The Economies of Balkan and Eastern Europe Countries in the Changed World*, pp. 120-127. Kavala Institute of Technology, Department of Accountancy, Thesaloniki, Greece, 4 / 2012. ISBN 1792 - 4383.
- Besnik Fetaj & Izet Zeqiri. **Macroeconomics Tools to be used in Assessment of the Financial Crisis upon SEE Economies.** In *Proceedings of the Seventh ECPD International Conference Reconciliation Tolerance and Human Security in the Balkans "New Balkans and European Union Enlargement"* , pp. 74-82. ECPD and University for Peace, Belgrad, Serbia, 10 / 2011. ISBN 978-86-7236-070-7.
- Besnik Fetaj. **Exchange Rate Pass-Through in Transition Economies: The Case of the Republic of Macedonia.** In *THE WILLIAM DAVIDSON INSTITUTE AT THE UNIVERSITY OF MICHIGAN*, pp. 1-37. THE WILLIAM DAVIDSON INSTITUTE AT THE UNIVERSITY OF MICHIGAN, US, 4 / 2011. ISBN SSRN: 191-2042.
- Besnik Fetaj & Izet Zeqiri. **The Impact of Monetary Policy and Exchange Rate Regime on real GDP and Prices.** In *Economic and Business Review*, Vol. 12, issue 4, pp. 263-284. University of Ljubljana, Faculty of Economics, Ljubljana, Slovenia, 12 / 2010. ISBN 2335-4216.
- Besnik Fetaj. **Optimal Strategy of Monetary and Fiscal Policy in Macedonia: An econometric analysis of different strategies for achieving macroeconomic stability in the Republic of Macedonia.** LAP Lambert Academic Publishing AG & Co. KG, US & UK, 7 / 2010. ISBN 978-3-8383-8436-8.
- Besnik Fetaj . **The Impact of Global Crises on the Economies of the South East European Countries.** In *Proceedings, of the Fifth ECPD International Conference National and inter-Ethnic Reconciliation, Religious Tolernace and Human Security in the Balkans*, pp. 31-44. ECPD and University for Peace , Belgrad, Serbia, 10 / 2009. ISBN 978-86-7236-062-2.

## Work Experience

- **Jan 2004 - Present : Teacher**  
South East European University, Tetovo, Macedonia  
*Type of business or sector: Education and Research*  
*Main responsibilities: Teacher and researcher*

- **Sep 2017 - Present : Pro rector for Planning and Entrepreneurship**  
 South East European University, Tetovo, Macedonia  
*Type of business or sector: Budget and economic activities*  
*Main responsibilities: Budget planning and commercial activities in the University.*
- **Mar 2017 - Feb 2018: Project manager**  
 University of Paderborn, Germany, Paderborn, Germany  
*Type of business or sector: International project " Mentoring-based Inclusion in business and economics in Western Balkans"*  
*Main responsibilities: Mentoring-based Inclusion in business and economics study programs with regional focus on Western Balkans - MinkluWB .*
- **Jan 2017 - Dec 2017: Financial adviser**  
 CEA construction, Tetovo  
*Type of business or sector: Building company*  
*Main responsibilities: Financial Adviser*
- **Sep 2013 - Jul 2017: Visiting Professor**  
 Faculty of Integrated Study with Practice, University of Aleksandar Moisiu , Durres, Albania  
*Type of business or sector: Education and Research*  
*Main responsibilities: Teacher*
- **Jan 2014 - Sep 2016: Coordinator for business and bank management in the department of Integrated Studies**  
 South East European University, Tetovo, Macedonia  
*Type of business or sector: Education and Research*  
*Main responsibilities: Providing the business and banks with various consultancy.*
- **Sep 2014 - Sep 2016: Internationalization of Faculty of Business and Economics**  
 South East European University, Tetovo, Macedonia  
*Type of business or sector: Coordinator for internationalization of the Faculty of Business and Economics*  
*Main responsibilities: An increase of the cooperation between Faculty of Business and Economics with regional and international Universities.*
- **Nov 2014 - Mar 2016: Visiting Professor**  
 Faculty of Business, University of Haxhi Zeka, Peje, Kosovo, Peje  
*Type of business or sector: Education and Research*  
*Main responsibilities: Teacher*
- **Apr 2015 - Apr 2015: Guest Lecturer**  
 Department of Business Administration at the South Westphalia University of Applied Sciences, Meschede, Germany  
*Type of business or sector: Education and Research*  
*Main responsibilities: Teacher*
- **Aug 2014 - Aug 2014: Trainer**  
 GIZ, Tetovo, Macedonia  
*Type of business or sector: Lecturer for financial management*  
*Main responsibilities: Training the managers how optimally to manage their finance, particularly in the small and median enterprise.*
- **Jun 2009 - Dec 2011: Visiting Professor**  
 University of Dardania, Prishtina, Kosovo  
*Type of business or sector: Education and Research*  
*Main responsibilities: Teacher*
- **Aug 2004 - Nov 2004: Member of Parliamentary Committee for Fiscal Decentralization**  
 Parliament of the Republic of Macedonia, Skopje, Macedonia  
*Type of business or sector: Fiscal decentralization*  
*Main responsibilities: Preparing the law for fiscal decentralization.*

- **Sep 2003 - Nov 2004: Short-term expert for economic issues**  
 European Commission, European Center for Minority Issues, , Skopje, Macedonia  
*Type of business or sector: Economic project for Republic of Macedonia*  
*Main responsibilities: Preparing chapter in the project: Monetary and Exchange Rate Policy.*
- **Nov 2000 - Nov 2002: Minister of Economy**  
 Government of the Republic of Macedonia, Skopje, Macedonia  
*Type of business or sector: Ministry of Economy*  
*Main responsibilities: Minister of Economy*
- **Jan 2000 - Nov 2002: Minister of Economy**  
 Government of Republic of Macedonia, Skopje, Macedonia  
*Type of business or sector: Ministry of economy*  
*Main responsibilities: Chief negotiator of accessing Republic of Macedonia in the World Trade Organization.*
- **Dec 1998 - Nov 2000: General manager**  
 Bank Rehabilitation Agency , Skopje, Macedonia  
*Type of business or sector: Rehabilitation of the banking system in the Republic of Macedonia*  
*Main responsibilities: Rehabilitation of banking system in the Republic of Macedonia.*
- **Aug 1996 - Nov 1998: Mayor's financial consultant**  
 Municipality, Tetovo, Macedonia  
*Type of business or sector: Local government*  
*Main responsibilities: Managing with local finance*
- **Jan 1991 - Aug 1996: Financial Consultant**  
 Albulena, Tetovo, Macedonia  
*Type of business or sector: Private Company*  
*Main responsibilities: Financial consultant in many companies.*